

SUSTAINABLE MANAGEMENT POLICY

12th December 2022

The Owner and Management of KRISHGEN BIOSYSTEMS (the "Company") has the power to design, assess and continuously revise the Governance and Sustainability System, and specifically to approve and update the corporate policies, which contain the guidelines governing the conduct of the Company.

In the exercise of these responsibilities and aware that the sustainable creation of value is one of the pillars of the Purpose and Values of KRISHGEN, the Owner and Management hereby approves this Sustainable Management Policy (the "Policy").

1. Purpose

In compliance with this mandate and the General Sustainable Development Policy, the Company commits to a sustainable energy model, endeavouring to achieve development that meets the needs of the present without compromising the ability of future generations to meet their own needs.

The main principles of conduct regarding sustainable management set out in this Policy contribute to the achievement of the Sustainable Development Goals (SDGs) approved by the United Nations (UN).

2. Scope of Application

This Policy applies to the Company within the limits established by law of the jurisdiction of Mumbai, India.

3. Main Principles of Conduct

The Company's commitment to sustainable management rests upon the following main principles of conduct:

- a) development of a business model based on environmentally sustainable economic activities;
- b) competitiveness of the energy products supplied, through efficiency in energy generation, storage, transmission, distribution and sale processes;
- c) high quality of the service and reliability and safety in the supply of energy products;
- d) reduction of the environmental impact of all activities carried out by Company companies;
- e) creation of sustainable value shared with the Company's owner and the rest of its Stakeholders;
- f) promotion of the Company's social commitment, and particularly respect for human rights as set out in the Policy on Respect for Human Rights; and
- g) promotion of the responsible use of energy.

4. Instruments to Promote Sustainable Management

The instruments to promote the main principles of conduct of this Policy are the following:

a) competitiveness of the energy products supplied: the Company promotes efficiency in energy generation, storage, transmission, distribution and sale processes, so that energy can sustainably be offered at the best price possible. This is all accomplished through the use of cleaner and more efficient technologies with low operation and maintenance costs, as well as a combination of diversified generation technologies that includes the most competitive energy sources based on weather and market conditions.

b) high quality of service and reliability and safety in the supply of energy products: the Company promotes operational excellence, fostering a culture of continuous improvement and excellence in management, as provided in the Quality Policy. The continuous evaluation of process support tools, like quality management systems, which are hallmarks of the Company, are ultimately intended and are the Company's fundamental tools to achieve operational excellence.

c) reduction of the environmental impact of all its activities: the Company strives to:

- promote a rational and sustainable use of water, manage the risks relating to water scarcity and ensure that water used is returned to the environment in the desired condition;
- lead the fight against climate change by developing sustainable energy from renewable energy sources that contribute to the decarbonisation of the economy, as well as by optimising the use of energy throughout its value chain;
- prevent or, where appropriate, minimise polluting emissions and their effects on human health and the environment;
- assume a leadership position in the conservation and protection of biodiversity, generating a net positive environmental impact whenever possible; and

improve the circularity of its business activities and those of its suppliers, through the sustainable use of natural resources, the implementation of life cycle analysis, the eco-design of its infrastructures, the application of the waste hierarchy, as well as the optimisation of waste management and the use of recycled materials. The Company also has an Environmental Management System (EMS) that allows for alignment of the environmental dimension with the Company's sustainability model and for identification of environmental aspects throughout the life cycle and the impact thereof on the environment by calculating the Corporate Environmental Footprint.

d) creation of sustainable value: the Company deploys the best corporate governance and sustainability practices within its reach, including codes of conduct and compliance and risk management codes. All of the foregoing is intended to ensure informational transparency and preserve the creation of shared sustainable value for its owner and other stakeholders related to its business activities and its institutional reality, nurturing business profit as one of the foundations for the future sustainability of the Company, and responsibly carrying out its work as a major driving force in the energy sector. In this regard, and in accordance with the provisions of the Stakeholder Engagement Policy, the Company seeks to encourage the increasing involvement of the stakeholders in the business enterprise and to respond to their legitimate interests, as means to increase the degree of trust and contribute to preserving the corporate reputation. In particular, the Company works on achieving excellent management of relations with its customers, offering efficient and suitable energy products tailored to their needs, and capturing the opportunities provided by the market.

e) boosting social commitment: the Company's strategy is aligned with the achievement of the goals of the United Nations (UN) 2030 Agenda for Sustainable Development. Along these lines, the Company desires to act as an engine and lever for social change, and works through the social commitment policies to face inescapable social challenges and goals, like the commitment to human rights, the empowerment of women, and the promotion of the diversity and equality of its members and the constituents of and participants in its business enterprise. In particular, the Company strives to improve the quality of life of the people in the communities in which it does business, promoting universal access to energy supply, paying special attention to customers who are economically disadvantaged or in any other situation of vulnerability, establishing specific procedures of protection

and collaborating in providing ongoing access to energy supply according to the policies established by the competent regulatory bodies in each case; and

f) promoting the responsible use of energy: supporting energy saving and efficiency measures and contributing to sustainable development through public awareness campaigns encouraging the efficient consumption of its products and services.

5. Sustainable Event Management

The Company assumes a commitment to leadership in the area of sustainable event management, encouraging the contribution of all participants in its value chain. For this purpose, the established guidelines that should govern all events of the Company to ensure that they scrupulously comply with all applicable requirements in each case (especially including laws on safety and health, noise, waste, privacy and personal data protection), while at the same time promoting accessibility, inclusion, non-discrimination and diversity in the planning and execution thereof.

The companies of the Company shall endeavour to establish sustainable management systems for events whose importance and complexity so advise, in which they shall promote the engagement of all affected stakeholders and take into consideration their needs and expectations.

This Policy was initially approved by the Board of Directors on 12th December 2022 and was last amended on 25th October 2023.

